

# Kirkinriola Parish Financial Report

Year Ended 31<sup>st</sup> December 2022

Dear Parishioner,

I would like to take this opportunity on behalf of the priests in the Parish to thank you for your generous support for the Parish and for all the help with pastoral activities conducted throughout 2022. Weekly contributions during Covid fell but were still remarkably generous.

This financial report examines the Parish income and expenditure for the year 2022. In addition, it also displays the comparative information for 2021.

Today, more than ever, transparency and accountability in financial affairs are accepted as the norm. I hope that everyone will accept this statement to be in accordance with those principles.

Your continued generosity is warmly appreciated in providing for these projects as well as giving support to other Parishes.

Parish Priest

Fr Michael McGinnity

Dear Parishioner,

Our Finance Committee monitors income and expenditure and ensures that Diocesan Financial Regulations are complied with.

'Parish income' refers to all the monies taken in through weekly and monthly collections and other means. There are 2,400 households in the Parish and approximately 550 envelope boxes are issued through the Parish Envelope Scheme. Parish Envelopes returns are down from pre-pandemic levels but have been recovering somewhat since lockdown. Our Parish incurs costs on a variety of maintenance and ongoing projects at both All Saints and Crebilly churches. These projects are included in 'Parish Expenditure' which amounted to £412,495 for last year.

The balance sheet shows the parish assets and liabilities and overall it showed a year-on-year increase of £53k.

The Covid pandemic continued to have a major impact on the finances of the parish particularly the Parish Centre.

The Parish Centre seen a return of income from room rentals following the pandemic. As a result this contributed to a profit of £11,362.

Mr. Patrick McAllister  
Chairman of the Finance Committee

# Financial Report

Parish Income	2022 (£)	2021 (£)
Weekly Offerings	188,651	167,572
Gift Aid	38,529	37,022
Miscellaneous	5,881	4,077
Rents/Service Charges/St. Joseph's	70,568	62,568
Legacies Grants & Donations	14,361	6,402
Church Supplies ( <i>Candles, Missalettes, Graves, etc.</i> )	27,651	24,016
Diocesan Collections	18,581	16,032
Non-Diocesan Contributions	37,616	19,199
Monthly Stipend: Income from Parish	64,134	65,936

Parish Expenditure	2022 (£)	2021 (£)
Maintenance of property	20,770	12,723
Staff salaries	49,323	41,999
Parish running costs	69,416	54,954
Rent/service charges/St Joseph's	36,416	31,868
Legal & professional	1,101	0
Maintenance of equipment	6,615	9,216
Diocesan payments	38,677	38,136
Church supplies	22,227	21,788
Diocesan Collections	18,581	16,032
Non-Diocesan Contributions	37,616	19,199
Depreciation	38,669	38,498
Monthly Stipend : Expenditure	73,084	73,936

Parish Centre	2022 (£)	2021 (£)
Income	73,248	32,589
Costs	61,886	54,519
Surplus/(deficit)	11,362	(22,030)



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2022

